



TAMIL NADU ELECTRICITY CONSUMERS' ASSOCIATION

Regd. No. 181-8524/1998 – **CIN.No.** U37102TZ1998GAP008524
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TECA:2023-24:CIR/87
16 March 2024

To All Members

CIRCULAR

Dear Members,

Sub: TNERC Order in Interest on Security Deposit and Meter Caution Deposit held with TANGEDCO for the financial year 2023-24 in respect of HT and LT consumers.

Ref: The TNERC Order No.3 of 2024 dated 12.03.2024

In continuation to the above, we wish to inform our members that Hon'ble TNERC has notified the interest rate for the Security Deposits and Meter Caution Deposits @ 6.75% for the year 2023-24. For the year 2022-23, the rate of interest was maintained @ 5.70% and for the year 2023-24, there is an increase of 1.05%, due to the increase in the PLR as maintained by the RBI from time to time.

Based on this order, the TANGEDCO will work out the interest applicable as on 31.03.2024 and will credit the interest on the Security Deposit / Meter Caution Deposit, held by the consumers with the TANGEDCO, before 30.06.2024, to each of the consumers' account and will intimate the same to each consumer.

Requirements for Additional Security Deposit / Additional Current Consumption Deposit (ACCD), if any, required to be maintained for the year 2024-25, for payment, will be demanded by a separate demand notice and the same has to be paid to the TANGEDCO within 30 days of the date of demand.

In case of any demand for Additional Security Deposit (ASD) / Additional Current Consumption Deposit (ACCD), members have the facility of paying it in 3 instalments by approaching the SE concerned. If any member wants more than 3 instalments and however, not beyond 6 instalments can approach our Legal Team to file a Writ Petition and get a Court Order to pay the deposit up to a maximum of 6 instalments. This should be acted up on immediately once the demand notices are received from the TANGEDCO for ASD/ACCD.

We are enclosing the soft copy of TNERC order for the reference of members.

With Warm Regards

N. Pradeep
President